

# Debt Capital Markets & Listings

Recent events have demonstrated the continued importance of capital markets as a source of financing for governments and businesses. The EU continues to encourage the use of capital markets through its Capital Markets Union project. As geopolitical, legal and regulatory conditions continue to change apace, market participants need foresight and fresh thinking from their advisors.

Our debt capital markets and listings team includes Irish and English qualified lawyers, who have national and international private practice and in-house experience. They have worked for and within the financial institutions that structure and originate transactions involving listed and unlisted debt securities.

The deals we work on range from standalone corporate bond issues, to secured and unsecured note programmes, asset-backed and repack note programmes. The majority of transactions we work on are listed, either on a regulated or exchange regulated market.

The team includes lawyers with a dedicated focus on providing specialist legal advice to the corporate trustee and the agency community. We are one of the only law firms in Ireland with such a focus. We act for a number of well-known trustees and agents on debt capital markets, structured finance and syndicated loan transactions.

We advise throughout the full life cycle of a trustee or agent's appointment, from the initial set-up phase through the on-going management of life cycle events.

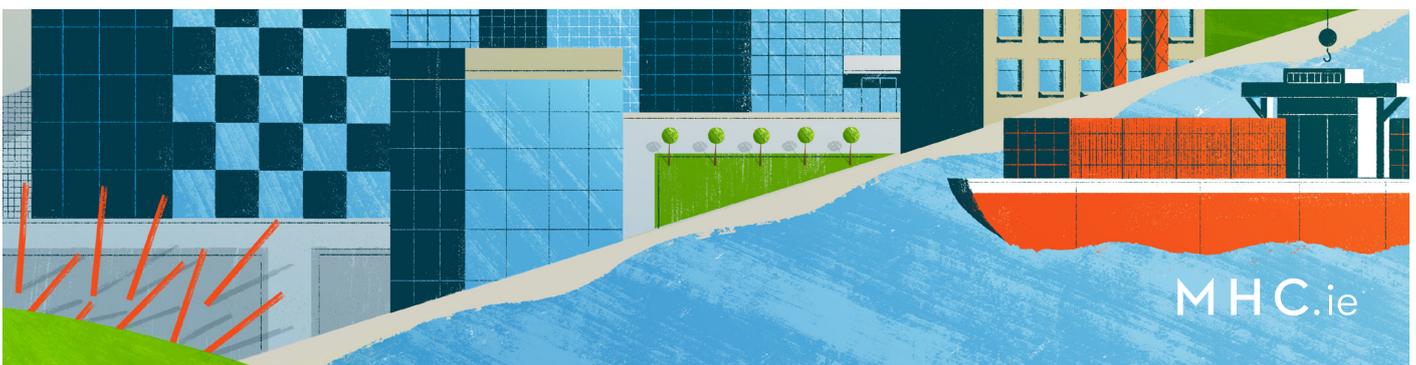
We assist issuers with the listing of their debt securities at Euronext Dublin (the leading exchange worldwide for listing debt securities) and other leading exchanges such as the Vienna Stock Exchange and the Luxembourg Stock Exchange. We advise on which stock exchange to list with, liaise with the exchange and assist on all aspects of prospectus preparation, the approval process and the issuer's continuing obligations.

We assist Irish and international issuers, lead managers and managers, arrangers and dealers, trustees and agents on the arranging, structuring and execution of these products and transactions.

## Our Expertise

Our team acts across a range of areas including:

- Standalone bond and eurobond issues
- Medium-term note programmes
- Convertible and exchangeable bonds
- Investment grade and high-yield bonds
- Green bonds and sustainability bonds
- Project bonds
- Sovereign bonds
- Acquisition and disposal of loan portfolios
- Liability management
- Corporate trustee and agency
- Prospectuses, listing particulars and other offering documents
- Debt listing services



## Our Experience

Some representative matters on which our team has advised includes:

- Lead counsel to **FlexFunds**, a provider of customised repackaging and asset backed securitisation products, on the set-up of, and issuances under, multiple Irish incorporated (section 110) issuers and secured note programmes.
- Irish counsel to a **Canadian institutional investor**, which manages several public and parapublic pension plans and insurance programmes, on the Irish law aspects of the establishment and approval in 2019, and re-approval in 2020, by Euronext Dublin of its US\$20 billion medium-term note programme and subsequent debt issuances, US\$8 billion to date.
- Trustee counsel on the set-up of, and issuances under, **Lseries DAC's** secured limited recourse variable return amount note programme, coordinated by **Lynk Capital Markets**.
- Trustee counsel on the set-up of, and issuances under, **MBA Community Loans PLC's** €1 billion secured limited recourse note programme.
- Regulatory counsel to a **Multilateral Development Bank** on its medium term note programme. The programme is approved for listing/admission to trading on the regulated market of Euronext Dublin.
- Irish counsel to **Kerry Group plc** on the issuance of US\$750 million unsecured notes and listing on Euronext Dublin's Global Exchange Market.
- Irish counsel to the **acquisition vehicle** backed by a consortium of private equity funds - comprising **Berkshire Partners LLC, Advent International Corporation** and **Bain Capital Partners** – on the issuance of US\$310 million senior notes and listing on the Global Exchange Market in connection with the acquisition of SkillSoft PLC.

## Our Team



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