Companies Act 2014 after 15 months

Companies (Accounting) Bill 2016

Paul Egan and Claire Lord, Partners, Mason Hayes & Curran

21 September 2016
Key Dates under 2014 Act

Transition Period

1. 23 December 2014: Companies Act 2014 becomes law
2. 1 June 2015: Companies Act 2014 is commenced (with exceptions)
3. 1 January 2016: First day of financial year for most companies. Compliance statement structures etc. and audit committee obligations apply to companies in scope.
4. 31 August 2016: Last day for re-registration as a DAC without special resolution
5. 1 December 2016: All limited companies (other than those that have elected to be DACs) become LTDs
6. New reporting obligations
Amendments to 2014 Act

Transition Period

- **2015**
  - 1 June 2015: Companies Act 2014 is commenced (with exceptions)
  - 23 December 2014: Companies Act becomes law

- **2016**
  - 1 January 2016: First day of financial year for most companies. Compliance statement structures etc. and audit committee obligations apply to companies in scope.
  - 31 August 2016: Last day for re-registration as a DAC without special resolution

- **2017**
  - New reporting obligations
  - 1 December 2016: All limited companies (other than those that have elected to be DACs) become LTDs
Thank you

- Paul Egan
  pegan@mhc.ie
  01 614 5021

- Claire Lord
  clord@mhc.ie
  01 614 5204

Mason Hayes & Curran
South Bank House
Barrow Street, Dublin 4
D04 TR29
www.mhc.ie
01 614 5000