

<b><i>Company compliance – Obligations under Corporation Tax and Income Tax Law.</i></b>		
<b>Grouping.</b>	<b>Description of obligation.</b>	<b>Section No.<sup>1</sup></b>
<b><i>1. Obligation to notify that the company is within the charge to tax:</i></b>		
	Information to be supplied by new companies.	882
	Notice of liability to corporation tax where a return of income has not been made.	883
<b><i>2. Returns and Payment of Corporation Tax:</i></b>		
	Obligation to prepare and file a tax return by a specified return date.	951
	Obligation to compute and pay preliminary tax.	952
	Obligation to pay tax by certain dates.	958
<b><i>3. Obligation to keep records:</i></b>		
	Obligation to keep tonnage tax records.	697L & 697LA
	Obligation to show tax reference number on receipts.	885
	Obligation to keep certain records.	886
	Obligations in relation to the use of electronic data processing.	887
<b><i>4. PAYE:</i></b>		
	Obligation to deliver particulars of payments made on retirement or removal from office.	123
	Obligation on companies to provide information on rights granted to directors.	128
	Employers' duty to deduct tax from employees' remuneration.	972
	Method of collection of PAYE.	985
	Operation of PAYE in respect of BIKs.	985A
	Obligation to forward nil tax return and notification of cessation of payment of emoluments.	988
	Obligation to account for and pay over tax.	Regulation 4 <sup>2</sup>
	Obligation to register employees.	Regulation 7 <sup>2</sup>
	Obligation to maintain a register of employees.	Regulation 8 <sup>2</sup>
	Obligation to deduct tax or make repayment of tax.	Regulation 16 <sup>2</sup>

<sup>1</sup> Refers to the Taxes Consolidation Act 1997, unless otherwise indicated.

<sup>2</sup> Income Tax (Employments) (Consolidated) Regulations 2001.

	Obligation to deduct tax from notional payments.	Regulation 16A <sup>2</sup>
	Obligation to calculate and make deductions or repayment of tax where a tax deduction card is held.	Regulation 17 <sup>2</sup>
	Obligation to deduct tax in respect of certain notional payments.	Regulation 17A <sup>2</sup>
	Notification of change of employment.	Regulation 20 <sup>2</sup>
	Notification of death of employee.	Regulation 21 <sup>2</sup>
	Notification of emergency basis of taxation.	Regulation 22 <sup>2</sup>
	Payment of tax by employers.	Regulation 28 <sup>2</sup> /29 <sup>2</sup>
	Obligation to comply with notice from the Collector-General.	Regulation 30 <sup>2</sup>
	End of year returns by employers.	Regulation 31 <sup>2</sup>
	Obligation to produce employer's records.	Regulation 32 <sup>2</sup>
	Returns of certain emoluments by employers.	Regulation 36 <sup>2</sup>
<b>5. Distributions and Dividend Withholding Tax (DWT):</b>		
	Obligation to deduct DWT from relevant distributions.	172B
	Obligation to make declaration of entitlement to exemption from DWT.	172D
	Obligations of a qualifying intermediary.	172E & 172F
	Obligations on authorised withholding agent.	172G & 172H
	Statement to be given to recipients of relevant distributions.	172I
	Monthly return of dividend withholding tax.	172K
	Returns of distributions made by companies operating under "staple stock arrangements".	172L
	Obligations in relation to DWT on settlement of market claims.	172LA
<b>6. Deduction of tax from certain annual payments:</b>		
	Deduction of tax at source from certain	237

<sup>2</sup> Income Tax (Employments) (Consolidated) Regulations 2001.

	annuities, annual payments and patents payable out of taxed income.	
	Deduction of tax at source from certain annuities, annual payments and patents not payable out of taxed income.	238
	Return and payment of tax withheld from annual and other payments.	239
	Return and payment of tax by non-resident companies.	241
	Deduction of tax from rent payable to non-residents.	1041
<b>7. Interest Withholding Tax:</b>		
	Obligation to, deduct tax from interest on quoted eurobonds, make a return of interest on quoted eurobonds paid without deduction of tax, and retain declarations of non-residence in respect of ownership of quoted eurobonds.	64
	Deduction of tax from interest payments by companies to non-residents.	246
	Obligations with regard to interest paid in respect of wholesale debt instruments.	246A
	Charge and payment of tax deducted under Schedule C.	Schedule 2
<b>8. Relevant Contracts Tax:</b>		
	Obligation to deduct tax and make monthly return of tax withheld by principal contractors.	531
	Obligation on principal to obtain a relevant payments card from the Revenue Commissioners in the case of a subcontractor who has a certificate of authorisation.	531
	Obligation to make a declaration that a contract is not a contract of employment.	Regulation 3 <sup>3</sup>
	Obligation on a sub-contractor to provide evidence of identity.	Regulation 10 <sup>3</sup>
	Obligation to pay Inspector's estimate of tax.	Regulation 14 <sup>3</sup>
	Obligation on a principal contractor to examine sub-contractors' certificates.	Regulation 18 <sup>3</sup>
	Obligation on principal contractors to maintain records and make end of year returns.	Regulation 20 <sup>3</sup>

<sup>3</sup> Income Tax (Relevant Contracts) Regulations 2000

	Obligation on certified sub-contractors to keep records.	Regulation 21 <sup>3</sup>
	Obligation on sub-contractor to provide information to principal contractor.	Regulation 22 <sup>3</sup>
	Obligation to produce documents and records when requested.	Regulation 23 <sup>3</sup>
<b>9. Professional Services Withholding Tax:</b>		
	Obligation on accountable persons to withhold tax.	523
	Obligation on accountable persons to issue form F-45 or F-46.	524
	Returns and collection and payment of tax.	525
<b>10. DIRT:</b>		
	Obligation to deduct DIRT from interest payments.	257
	Obligation to make returns, payments and payments of account of DIRT.	258
	Annual returns by financial institutions of new special term account holders.	261A
	Obligations by a financial institution to issue statement of interest paid, DIRT deducted etc, when requested to by a depositor.	262
	Obligations by financial institutions to keep and retain declarations made by non-residents.	263
	Obligation to retain declarations in relation to special savings accounts.	264
	Returns of special term accounts.	264B
	Returns of special term accounts by Credit Unions.	267E
	Application of DIRT to special portfolio investment accounts.	838
	Monthly returns of SSIA accounts.	848P
	Annual return of SSIA accounts.	848Q
	Certain obligations of a qualifying saving manager, to retain declarations and to make an electronic return.	848R
<b>11. Gross roll-up exit charge:</b>		
	Deduction of tax by assurance companies.	730F
	Returns and collection of exit tax by assurance companies.	730G

<sup>3</sup> Income Tax (Relevant Contracts) Regulations 2000

	Returns on acquisition by assurance companies of foreign life policies.	730I
	Deduction of appropriate tax by Collective Investment Undertakings.	734\Schedule 18
	Returns and collection of appropriate tax by investment undertakings.	739F
	Obligations related to an approved retirement fund.	784A
<b>12. EU Savings Directive:</b>		
	Obligation on paying agent to report names and addresses of certain residual entities.	898D
	Obligation on paying agent to establish identity and residence of individuals to whom interest has been paid pre 1 January 2004.	898F
	Obligation on paying agent to establish identity and residence of individuals to whom interest has been paid.	898G
	Obligation on paying agent to report the details of EU residents to whom interest has been paid and the amount of such payments.	898H
	Obligation on paying agent to report details of interest payments made or secured for residual entities.	898I
<b>13. Other Obligations:</b>		
	Returns of company share buy backs.	182
	Notification of information relating to company share buy back schemes.	183
	Notification of circumstances requiring withdrawal of BES relief.	505
	Returns of relief claimed under the provisions relating to cross border mergers, divisions of assets, transfer of assets and exchange of shares.	636
	Notice where a tonnage tax company ceases or becomes a member of a group.	697A\Sch 18B
	Return on acquisition of interest in an offshore fund.	747C
	Notice of liability to income tax.	876
	Return of information in relation to rent.	888
	Reporting requirements for persons carrying on a trade or business.	889
	Returns by persons in receipt of income belonging to others.	890

	Returns of interest paid or credited without deduction of tax.	891
	Returns of interest paid to non-residents.	891A
	Returns by nominee holder of securities	892
	Return of certain information by third parties.	894
	Returns by financial institutions and intermediaries in relation to the opening of foreign accounts.	895
	Returns in relation to material interests in certain offshore products. Obligation to supply information on foreign accounts.	896
	Returns by employers in relation to pension products.	897A
	Notification where property is transferred to a non-resident trust.	917A
	Notification by settlors' of offshore settlements.	917B
	Duties in relation to certain revenue offences	1079
	Information about payments under approved Occupational Pension Schemes.	Schedule 23
<b><i>14. Collection and recovery of tax:</i></b>		
	Obligation to deduct tax from the purchase price of certain assets.	980
	Obligation to deduct tax from payments due to defaulters.	1002

<b><u>Company compliance - Obligations under Excise Law.</u></b>		
<b>Grouping.</b>	<b>Description of obligation.</b>	<b>Section No.</b>
<b><i>1. Bookmakers:</i></b>		
	A bookmaker must have a bookmaker's licence.	Section 65 Finance Act 2002 and the Betting Duty Regulations 2004 (S.I. No 803 of 2004).
	Premises where the business of bookmaking is carried on must be registered.	Section 66 Finance Act 2002.
	Bookmakers must make returns of Betting Duty.	Section 70 Finance Act 2002 and the Betting Duty Regulations 2004 (S.I. No. 803 of 2004).
	Obligations regarding the keeping and retention of records.	Betting Duty Regulations 2004 (S.I. No. 803 of 2004).
<b><i>2. Holders of Gaming Licences:</i></b>		
	The holder of a gaming licence must display a notice giving his/her name and address and the conditions of the licence.	Section 20 Gaming and Lotteries Act 1956.
	A person who makes a gaming machine available for play must have a gaming machine licence for each gaming machine.	Section 43 Finance Act 1975.
	The holder of a gaming machine licence must display the licence and produce it for inspection.	Section 43 Finance Act 1975.
<b><i>3. Amusement Machines:</i></b>		
	A person who makes an amusement machine available for play must have a permit for the premises and a licence for each amusement machine which must be displayed on the machine(s).	Section 124 Finance Act 1992.
<b><i>4. Auctioneers/House Agents:</i></b>		

	Anyone who carries on the business of auctioneer or conducts an auction must have a licence.	Section 6 and 7 Auctioneers and House Agents Act 1947.
<b>5. Excise Traders General:</b>		
	A company which operates an excise warehouse is obliged to make a return and pay excise duty for which it is liable.	Section 103 Finance Act 2001.
	Excisable products on which duty has not been paid can only be held, produced or processed in an excise warehouse.	Section 109 Finance Act 2001.
	A company which intends to import excisable products released for consumption in another EU member state must inform a Revenue officer in advance and provide security for the excise duty payable in the state.	Section 111 Finance Act 2001 and the Control of Excisable Products Regulations 2001 (S.I. 443 of 2001) Part 2.
	A company which intends to supply excisable products duty-paid in the state to a private individual in another EU member state must be approved by the Revenue Commissioners as a “state vendor”.	Section 112 Finance Act 2001.
	A company which receives excisable products under a suspension arrangement from a warehousekeeper in another EU member state must be authorised by the Revenue Commissioners as a “registered trader”.	Section 116(3) Finance Act 2001.
	A company which receives excisable products under a suspension arrangement from a warehousekeeper in another EU member state, and who is not a “registered trader”, must inform an officer of the Revenue Commissioner of the company’s intention to receive	Section 116(5) Finance Act 2001 and Control of Excisable Products Regulations 2001 (S.I. 443 of 2001) Part 5.



	the products and provide security for the excise duty liability.	
	A warehousekeeper in the state must ensure that excisable products being delivered from warehouse are accompanied by an “accompanying document”.	Section 117 Finance Act 2001 and Control of Excisable Products Regulations 2001 (S.I. 443 of 2001) Part 4.
	A company which transports excisable products released for consumption in another EU member state via the territory of the state to a destination in the member state where they were released for consumption must ensure that the excisable products do not remain in the state for longer than is reasonable and be accompanied while in the state by the prescribed documentation.	Control of Excisable Products Regulations 2001 (S.I. 443 of 2001) Part 8.
	A company which transports excisable products released for consumption in the State to a destination in the state, via another EU member state <sup>1</sup> , must comply with requirements in relation to advanced declaration and accompanying documentation.	Control of Excisable Products Regulations 2001 (S.I. 443 of 2001) Part 9.
<b>6. Excise Traders and Alcohol Products:</b>		
	Repayment claims must be made on specified forms within specified time limits.	Section 78 Finance Act 2003.
	Obligations to be complied with to (i) become an authorised warehousekeeper (ii) have premises approved as a tax warehouse.	Alcohol Products Tax Regulations 2004 (S.I. 379 of 2004) Part 2.
	Obligations which distillers must comply with.	Alcohol Products Tax Regulations 2004 (S.I. 379 of 2004) Part 3.
	Procedures to be followed for	Alcohol Products Tax

<sup>1</sup> e.g. via Northern Ireland

	determining quantity and alcoholic strength.	Regulations 2004 (S.I. 379 of 2004) Part 4.
	Records which a warehousekeeper must keep and retain.	Alcohol Products Tax Regulations 2004 (S.I. 379 of 2004) Part 5.
	Conditions for obtaining permission to defer payment of tax and for claiming repayment of tax.	Alcohol Products Tax Regulations 2004 (S.I. 379 of 2004) Part 6.
	Procedures to be followed to denature spirits for the purpose of obtaining relief from tax; restrictions as to who can receive and deliver denatured spirits.	Alcohol Products Tax Regulations 2004 (S.I. 379 of 2004) Part 7.
	Restrictions on delivery of tax relieved undenatured spirits.	Alcohol Products Tax Regulations 2004 (S.I. 379 of 2004) Part 8.
	Requirements as to who is to sign documents.	Alcohol Products Tax Regulations 2004 (S.I. 379 of 2004) Part 9.
<b>7. Excise Traders and Mineral Oils:</b>		
	Obligation to hold an excise licence; an applicant for a licence must have a tax clearance certificate.	Section 101 Finance Act 1999.
	Conditions governing oil trader's licence.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 2.
	Obligations to be complied with to (i) become an authorised warehousekeeper (ii) have premises approved as a tax warehouse.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 3.
	Procedures to be followed to determine volumes or quantities of mineral oils.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 4.
	Records which a mineral oils warehousekeeper must keep and retain.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 6.
	Restrictions on the storage and movement on mineral oils.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 7.
	Conditions governing	Mineral Oils Tax

	repayment of mineral oil tax.	Regulations 2001 (S.I. 442 of 2001) Part 8.
	Marking of gas oil and kerosene; obligation to label tanks in which they are stored; storage of markers.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 9.
	Requirements regarding the recycling of mineral oils.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 10.
	Requirements regarding Liquefied Petroleum Gas (LPG).	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 11.
	Requirements regarding Aviation Gasoline.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 12.
	Requirements regarding Substitute Fuels.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 13.
	Requirements regarding Dark Oil.	Mineral Oils Tax Regulations 2001 (S.I. 442 of 2001) Part 14.
<b>8. Excise Traders and Tobacco Products:</b>		
	Requires that duty be paid by means of purchase of tax stamps.	Section 2A Finance (Excise Duty on Tobacco Products) Act 1977.
	Obligations regarding the affixing of tax stamps.	Section 2B Finance (Excise Duty on Tobacco Products) Act 1977.
	Conditions relating to repayment.	Section 3 Finance (Excise Duty on Tobacco Products) Act 1977.
	Obligation to account for materials.	Section 5 Finance (Excise Duty on Tobacco Products) Act 1977.
	Obligations regarding retail prices.	Section 7 Finance (Excise Duty on Tobacco Products) Act 1977.
	Obligations to (1) hold annual tobacco products manufacturer's licence, and (2) make proper entry.	Section 10 Finance (Excise Duty on Tobacco Products) Act 1977.
	Obligation to provide office in a warehouse, etc.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 3.
	Obligations regarding premises.	Tobacco Products

		Regulations 1977 (S.I. 389 of 1977) Regulation 4.
	Obligation regarding entry and section 10 of the Act.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 5.
	Conditions regarding the importation of tobacco.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 6.
	Obligations regarding the disposing of tobacco refuse.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 7.
	Obligations regarding: recording production, housing of product and providing security.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 8.
	Requirement regarding consecutive numbering when housing product.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 9.
	Obligations regarding brand marking and manner of storage.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 10.
	Obligation to notify the officer regarding the deposit of products.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 11.
	Obligation to assist an officer when taking account.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 13.
	Obligations when delivering from a warehouse.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 14.
	Obligations regarding the keeping of accounts.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 15.
	Obligations regarding the making of returns.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 16.
	Obligations regarding the preserving and presentation of accounts and records.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulations 17 and 18.
	Obligations regarding stock – taking.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 19.
	Obligations regarding	Tobacco Products

	deficiency and excess when stock accounting.	Regulations 1977 (S.I. 389 of 1977) Regulation 21.
	Conditions regarding repayment of duty.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 22.
	Conditions regarding permission to defer payment of duty.	Tobacco Products Regulations 1977 (S.I. 389 of 1977) Regulation 23.
	Requirements on the initial purchase of tax stamps.	Tobacco Products (Tax Stamps) Regulations 1995 (S.I. 233 of 1995) Regulation 3.
	Requirements regarding the ordering of tax stamps.	Tobacco Products (Tax Stamps) Regulations 1995 (S.I. 233 of 1995) Regulations 4, 5 and 6.
	Conditions regarding the affixing of tax stamps.(see also regulation 2 of S.I. 202 of 1997).	Tobacco Products (Tax Stamps) Regulations 1995 (S.I. 233 of 1995) Regulation 7.
	Obligations on purchasers regarding records and accounts.	Tobacco Products (Tax Stamps) Regulations 1995 (S.I. 233 of 1995) Regulations 8 and 9.
	Requirements when claiming repayment or remission of duty.	Tobacco Products (Tax Stamps) Regulations 1995 (S.I. 233 of 1995) Regulations 10.
	Requirements regarding the form of tax stamp to be used.(see regulation 2 of S.I. 202 of 1997).	Tobacco Products (Tax Stamps) Regulations 1995 (S.I. 233 of 1995) Regulations 10A.
<b>9. Vehicle Registration Tax (VRT):</b>		
	Obligation to declare a vehicle for registration.	Section 131 Finance Act, 1992.
	Obligation to pay VRT.	Section 132 Finance Act, 1992.
	Obligation to declare post registration change of vehicle particulars.	Section 7 Finance (No.2) Act, 1992.
	Obligations on authorised persons regarding unregistered vehicles.	Section 136 Finance Act, 1992.
	Obligations on authorised	Section 137 Finance Act,

	persons to account for unregistered and converted vehicles.	1992.
	Obligation to bring a vehicle to a VRO and make the appropriate declaration.	Vehicle Registration and Taxation Regulations 1992 (S.I. 318 of 1992) Regulation 8.
	Obligation to display registration plates.	Vehicle Registration and Taxation Regulations 1992 (S.I. 318 of 1992) Regulation 9.
	Obligation to display vehicle frame and engine number.	Vehicle Registration and Taxation Regulations 1992 (S.I. 318 of 1992) Regulation 12.
	Method and time limit of declaring open market selling price, or change to same.	Vehicle Registration and Taxation Regulations 1992 (S.I. 318 of 1992) Regulation 13.
	Criteria for making application for authorisation.	Vehicle Registration and Taxation Regulations 1992 (S.I. 318 of 1992) Regulation 14.
	Requirement by distributor to declare details of new unregistered vehicles.	Vehicle Registration and Taxation Regulations 1992 (S.I. 318 of 1992) Regulation 15.
	Obligation to provide security before making an application for deferment of VRT.	Vehicle Registration and Taxation Regulations 1992 (S.I. 318 of 1992) Regulation 16.
	Obligation on authorised persons to keep and maintain records.	Vehicle Registration and Taxation Regulations 1992 (S.I. 318 of 1992) Regulation 17.
	Obligation on authorised persons regarding repayment of VRT on Short Term Car Hire vehicles.	Vehicle Registration and Taxation Regulations 1993 (S.I. 252 of 1993) Regulation 5.

<b><u>Company compliance – Obligations under Stamp Duty Law.</u></b>		
<b>Grouping.</b>	<b>Description of obligation.</b>	<b>Section No.<sup>1</sup></b>
<b><i>1. Stamp duty on instruments:</i></b>		
	Instruments falling under the following headings in Schedule 1 are chargeable with stamp duty: <ul style="list-style-type: none"> <li>• Bill of Exchange or Promissory Note.</li> <li>• Conveyance or Transfer on sale of any stocks or marketable securities.</li> <li>• Conveyance or Transfer on sale of a policy of insurance or a policy of life insurance where the risk to which the policy relates is located in the State.</li> <li>• Conveyance or Transfer on sale of any property other than stocks or marketable securities or a policy of insurance or a policy of life insurance – rate of stamp duty is determined by insertion of appropriate certificate in instrument.</li> <li>• Duplicate or Counterpart of any instrument chargeable with any duty.</li> <li>• Exchange.</li> <li>• Lease – rate of stamp duty is determined by insertion of appropriate certificate in instrument.</li> <li>• Mortgage, Bond, Debenture, Covenant.</li> <li>• Policy of Insurance where the risk to which the policy relates is located in the State.</li> <li>• Share Warrant.</li> </ul>	Section 2 and Schedule 1
	How instruments are to be written and stamped.	6
	Facts and circumstances affecting liability to stamp duty to be fully set out in instruments.	8
	Delivery of Particulars Delivered form.	12
	Certain instruments must contain certificate indicating whether or not it comes within section 29.	29(6)
	Voluntary dispositions inter vivos chargeable as conveyances or transfers on sale.	30
	Certain contracts to be chargeable as conveyances on sale.	31
	Conveyance or transfer in contemplation of sale.	33
	Agreements in connection with, or in contemplation of, sale.	34
	Certain contracts for sale of leasehold interests to be	36

<sup>1</sup> Refers to the Stamp Duty Consolidation Act 1999.

	chargeable as conveyances on sale.	
	Certain instruments must contain a certificate indicating whether or not it comes within section 53.	53(6)
<b>2. Special provisions relating to uncertificated securities:</b>		
	Stamp duty chargeable on shares, title to which is transferred electronically.	69
	Obligation of system-members to retain evidence where an instruction is entered in a relevant system.	76
<b>3. Companies Capital Duty:</b>		
	Transactions which are liable to Companies Capital Duty.	116
	Delivery of statement charged with stamp duty.	117
<b>4. Levies:</b>		
	Delivery of statement charged with stamp duty on cash and combined cards.	123
	Delivery of statement charged with stamp duty on debit cards.	123A
	Delivery of statement charged with stamp duty on credit cards and charge cards.	124
	Delivery of statement charged with stamp duty on certain non-life insurance premiums.	125
	Delivery of statement charged with stamp duty on 'section 84' loans.	126
	Delivery of statement charged with stamp duty in relation to the levy on certain financial institutions.	126A



<b><u>Company Compliance- Obligations under VAT Law.</u></b>		
<b>Grouping.</b>	<b>Description of obligation.</b>	<b>Section No.<sup>1</sup></b>
	VAT must be charged and paid on: (i) the supply of goods and services by taxable persons (ii) goods imported into the State (iii) the Intra Community Acquisition of goods.	2
	Certain persons are obliged to account for VAT on the supply of immovable goods. A person who surrenders or assigns leases in property must issue a document to the recipient of the property showing certain details.	4 & 4A
	Persons in receipt of services from abroad are liable for VAT in certain circumstances.	5
	Companies not established in the EU supplying electronic services to customers in the EU must register and account for VAT on these services.	5A
	Persons are obliged to, account for VAT on the supply of investment gold, establish the identity of their customers in certain circumstances, and keep records as appropriate.	6A, 16
	Lessors of immovable goods who waive their exemption from VAT must account on cancellation of such waiver.	7
	Certain persons are treated as taxable persons and are accountable and liable to pay VAT charged. Premises providers must notify	8

<sup>1</sup> Refers to the VAT Act 1972, unless otherwise indicated.

	<p>Revenue of details concerning mobile traders and non-established promoters.</p> <p>Persons who elect to register for VAT must account for VAT where appropriate.</p> <p>Group remitters are obliged to account for VAT in respect of liabilities of group members.</p>	
	<p>Certain persons must furnish details specified in regulations to Revenue for the purpose of registering for VAT.</p>	Section 9, S.I. 30 of 1993.
	<p>Dealers in second hand goods who use the margin scheme must comply with the conditions which apply to that scheme.</p>	10A
	<p>Auctioneers must use the special scheme for dealings in auction scheme goods and must comply with the conditions of that scheme.</p>	10B
	<p>Flat rate farmers must issue an invoice in respect of the supply of agricultural produce or services to taxable persons.</p>	12A
	<p>Dealers who use the special scheme for means of transport must comply with the conditions of that scheme.</p>	12B
	<p>Dealers who use the special scheme for agricultural machinery must comply with the conditions of that scheme.</p>	12C
	<p>Persons who acquire an interest in immovable goods in accordance with the transfer of business rules must account for an amount of VAT in certain circumstances.</p>	12D
	<p>Taxable persons are obliged to keep full and true records of all transactions which affect or may affect his or her liability to tax. Persons engaged in business are obliged to keep invoices issued</p>	Section 16, S.I. 63 of 1979 Regulation 9.

	to them.	
	Certain persons must issue invoices or other documents for supplies of goods and services within time limits laid down.	Section 17, S.I. 275 and 276 of 1992, S.I. 504 of 2002.
	Persons engaged in business must produce records when required.	18
	Persons liable to pay VAT must submit correct returns and pay the appropriate liabilities within the time limits laid down. Persons who make Intra-Community Acquisitions of new means of transport shall make payments in accordance with the Act or regulations.	Section 19, S.I. 248 of 1993.
	Taxable person must furnish statements of intra-Community supplies. (VIES).	19A
	Duties of secretary or acting secretary.	33
	Taxable persons must make INTRASTAT statistical returns in relation to goods supplied to customers in OMS or goods acquired from suppliers in OMS subject to turnover limits.	European Communities (Intrastat) Regulations 1993.